

Alta California Regional Center
Finance Committee Meeting
Monday, October 21, 2019
Minutes

Present:

Yang Sun, Chair
Dan Lake
Ron Mainini
Paul Platner
Michelle Rewerts
Steven Sanchez (via phone)
Retha Seabron
Rita Walker

Facilitators:

Amy Fulk

Board Members:

Carmen Aguilar
Eric Ciampa (via phone)
Amy Lampe

Staff:

Phil Bonnet, Executive Director
Iqbal Ahmad, Chief Financial Officer
Lori Banales, Director of Client
Services
Lisa West, Executive Secretary

The Finance Committee met at 5:00 p.m. on Monday, October 21, 2019, in the Brenda Smith Conference Room at Alta California Regional Center to discuss:
1) Monthly Financial Report; 2) Contracts over \$250,000; 3) DDS Audit Report and
4) Review annual vendor audit report. All present provided self-introductions.

Without objection, Yang Sun made the motion to adopt the Finance Committee meeting minutes of September 9, 2019 as submitted.

1. ***Monthly Financial Report***

Issue: The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

Discussion and Action: Mr. Ahmad distributed the September 30, 2019 financial report which reflects three months of expenditures for the current fiscal year (FY). ACRC has expended 22.2% of Purchase of Services (POS) and 25.8% of Operations (OPS).

Mr. Ahmad is projecting that ACRC will have sufficient funding with the allocations that we have received in POS. An issue that still remains is that regional center budgets have not been supplemented with the funding to cover the legislative approved supplemental rate increases for certain service codes that take effect on January 1, 2020. The Department of Developmental Services (DDS) is waiting for final approval from the Centers for Medicare and Medicaid Services (CMS).

ACRC is currently recruiting for approximately 30 plus staff vacancies. We will need additional staff in order to meet the mandated caseload ratios. The department is allocating additional funding to regional centers for specialized caseloads.

Mr. Ahmad noted that ACRC received two amendments since the last meeting for the 2018-19 FY; he believes it was sufficient funding to cover our needs for that FY.

Without objection, Dan Lake made the motion to accept the monthly financial statement as submitted.

2. Contract over \$250,000

- There are no contracts to approve at this time.

**Amy Lampe, Michelle Rewerts and Amy Fulk joined the meeting*

3. DDS Audit Report

Issue: The committee will review the agency's DDS audit report.

Discussion and Action: Mr. Ahmad distributed DDS' audit of ACRC for FYs 2016-17 and 2017-18, which was completed on September 3, 2019. He noted that the first three pages shared common regional center audit findings from past FYs.

DDS' audit is a compliance and financial audit.

- No findings were identified during the audit of ACRC for FYs 2016-17 and 2017-18.

4. Review annual vendor audit report

Issue: The committee will review the annual audit report and recoveries.

Discussion and Action: Mr. Ahmad distributed the "Report on Audits Completed During Fiscal Year 2018-19" and the "Report of Audit Recoveries During Fiscal Year 2018-19" for review.

- **Information only.**

****A joint presentation by staff regarding the State Budget Update before the Finance Committee and the Executive Committee will commence immediately after this meeting.***

The next Finance Committee meeting is scheduled for **Tuesday, November 12, 2019**, at 5 p.m. The meeting adjourned at 5:27 p.m.

Lisa West
Executive Secretary

cc: ACRC Board of Directors
Phil Bonnet