

Alta California Regional Center
Finance Committee Meeting
Monday, February 10, 2020
Minutes

Present:

Yang Sun, Chair
Johnny Deng
Dan Lake
Ron Mainini
Paul Platner
Michelle Rewerts (via phone)
Steven Sanchez (via phone)
Retha Seabron
Rita Walker

Board Members:

Carmen Aguilar (via phone)
Eric Ciampa
Amy Lampe (via phone)

Staff:

Phil Bonnet, Executive Director
Iqbal Ahmad, Chief Financial Officer
Lori Banales, Deputy Executive
Director
Lisa West, Executive Secretary

The Finance Committee met at 5:07 p.m. on Monday, February 10, 2020, in the Brenda Smith Conference Room at Alta California Regional Center to discuss: 1) Monthly Financial Report; and 2) Contracts over \$250,000. All present provided self-introductions.

Without objection, Dan Lake made the motion to adopt the Finance Committee meeting minutes of January 13, 2020 as submitted.

1. ***Monthly Financial Report***

Issue: The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

Discussion and Action: Mr. Ahmad distributed the December 31, 2019 financial report which reflects six months of expenditures for the current fiscal year (FY). ACRC has expended 44.7% of Purchase of Services (POS) and 48.7% of Operations (OPS).

Mr. Ahmad is projecting that ACRC will need an additional \$11.6 million in POS funding at the end of this FY. We are working closely with the Department of Developmental Services (DDS). ACRC received our A-4 allocation last week.

For all of the service providers that were expecting a supplemental rate increase, ACRC was able to implement the increases in January, so there will be no need for retroactive payments. Staff are working with a few service providers on the minimum wage increase that went into effect on January 1st. Mr. Ahmad also shared that the bridge funding (the 2.1% increase for certain providers) will sunset in April 2020.

Without objection, Ron Mainini made the motion to accept the monthly financial statement as submitted.

2. *Contract over \$250,000*

- There are no contracts to approve at this time, but we will be presenting future contracts in a table format.

****A joint presentation by staff regarding the State Budget Update before the Finance Committee and the Executive Committee will commence immediately after this meeting.***

The next Finance Committee meeting is scheduled for **Monday, March 9, 2020**, at 5 p.m. The meeting adjourned at 5:16 p.m.

Lisa West
Executive Secretary

cc: ACRC Board of Directors
Phil Bonnet