

Alta California Regional Center  
Finance Committee Meeting  
Monday, May 8, 2023  
Minutes

**Present:**

Dan Lake  
Johnny Deng  
Kelly Pennington  
Michelle Rewerts  
Retha Seabron

**Visitors:**

Steve Andrews  
Maureen Fitzgerald  
Peter Mendoza

**Absent:** (\* excused)

Yang Sun\*, Chair

**Board Members:**

Carmen Aguilar  
Jackie Armstrong  
Amy Lampe  
Michelle Ramirez  
Anwar Safvi  
Steven Sanchez

**Staff:**

Lori Banales, Executive Director  
Iqbal Ahmad, Chief Operating Officer  
Jennifer Bloom, Director of Client Services  
Tracy Brown, Associate Client Services Director  
John Decker, Director of Community Services  
Camelia Houston, Director of Intake & Clinical Services  
Mechelle Johnson, Director of Client Services  
Faye Tait, Associate Client Services Director  
Lisa West, Executive Secretary

The Finance Committee met on Monday, May 8, 2023, at 4:12 p.m. to discuss:  
1) Monthly Financial Report; 2) Select & Engage Independent Audit Firm; and  
3) Contracts of \$250,000 and above.

**Without objection, Dan Lake made the motion to adopt the Finance Committee meeting minutes of March 13, 2023 as submitted.**

1. ***Monthly Financial Report***

**Issue:** The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

**Discussion and Action:** The March 31, 2023 financial report indicates that with 75% of the year elapsed, ACRC has expended 60.3% of Purchase of Services (POS) and 63.5% of Operations (OPS) for the current fiscal year (FY).

Mr. Ahmad is projecting \$35 million in surplus POS funding, this is a common trend among regional centers. The Department of Developmental Services (DDS) should be releasing the D-2 amendment shortly, which will include the remaining part of ACRC's Community Placement Plan's (CPP's) budget.

**Without objection, Michelle Rewerts made the motion to recommend to the full Board the acceptance of the monthly financial statement as submitted.**

**2. *Select & Engage Independent Audit Firm***

**Issue:** The committee will select and engage an Independent Audit Firm.

**Discussion and Action:** Due to restrictions in the law, AGT CPAs & Advisors is not able to conduct ACRC's independent audit this year. Mr. Ahmad received two bids from auditors who have regional center experience. He further explained that ACRC relies on CalPERS to provide the auditors with a report to justify the agency's liability.

Devant Certified Public Accountants (CPAs) is located in Roseville. Devant, formerly known as Thompson Noble – Paul Stroub, CPA, has audited ACRC in the past. Their initial quote is \$54,500 and if ACRC decides to utilize them over the next several years, their rates will increase each year by 2%. Devant will provide in-person services.

Linguist Von Husen Joyce LLP is a Bay Area firm and will conduct the audit remotely. Their fees start at \$57,500 and prefer a five-year locked rate.

**Without objection, Kelly Pennington made the motion to recommend to the full Board that ACRC engage Devant, CPAs for our independent audit.**

**3. *Contracts of \$250,000 and above***

- This is ACRC's first project with Chelsea Investment Corporation. The "Woodland Phase II Apartments" was approved by DDS as part of our Community Resource Development Plan (CRDP) and will include 18 set aside units for our clients. ACRC is seeking Board approval for the \$1.85 million start-up contract.

ACRC staff recently attended a Woodland Townhall meeting to share the initiatives that we are working on.

**Without objection, Kelly Pennington made the motion to recommend to the full Board the approval of the start-up contract for the Woodland Phase II Apartments as presented.**

The next Finance Committee meeting is scheduled for **Monday, June 12, 2023**. The meeting adjourned at 4:27 p.m.

Lisa West  
Executive Secretary

cc: ACRC Board of Directors  
Lori Banales