

Alta California Regional Center  
Finance Committee Meeting  
Monday, January 14, 2019  
Minutes

**Present:**

Anwar Safvi, Chair  
Dan Lake  
Michelle Rewerts  
Steven Sanchez (via phone)  
Retha Seabron  
Yang Sun (via phone)  
Rita Walker

**Board Members:**

Eric Ciampa  
Romilda Jones  
Amy Lampe  
Paul Platner

**Facilitators:**

Amy Fulk

**Visitors:**

Iqbal Ahmad  
Robert Griffith

**Staff:**

Phil Bonnet, Executive Director  
Peter Tiedemann, Chief Operating  
Officer  
Lisa West, Executive Secretary

The Finance Committee met at 5:00 p.m. on Monday, January 14, 2019, in the Brenda Smith Conference Room at Alta California Regional Center to discuss: 1) Review Independent Audit Report; 2) Monthly Financial Report; 3) Contracts over \$250,000; and 4) Real Estate – Lease Renewals. All present provided self-introductions.

**Without objection, Anwar Safvi made the motion to adopt the Finance Committee meeting minutes of November 5, 2018 as submitted.**

**1. *Review Independent Audit Report***

**Issue:** The committee needs to review the Independent Audit Report.

**Discussion and Action:** The "Financial Statements and Supplementary Information with Independent Auditors' Reports June 30, 2018" and "Report to the Board of Directors June 30, 2018" were distributed for review. Mr. Griffith noted that AGT CPAs & Advisors expressed an unmodified opinion on the financial statements, meaning there were no material findings; it is a clean opinion.

Mr. Griffith reviewed the audit report including the basic financial statements with those present.

ACRC's management continues to have proper internal controls in place. This report will be reviewed with the full Board at the end of the month.

**M/S/C** (Anwar Safvi) **To accept the Independent Audit Report as presented.** (7 in favor)

2. **Monthly Financial Report**

**Issue:** The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

**Discussion and Action:** Mr. Tiedemann distributed the November 30, 2018 financial report which reflects five months of expenditures for the current fiscal year (FY). ACRC has expended 40.2% of Purchase of Services (POS) and 42.8% of Operations (OPS).

ACRC submitted our initial projections to the Department of Developmental Services (DDS) in December 2018. At this time, Mr. Tiedemann is projecting that ACRC will need between \$11.9 and \$12.9 million in additional POS funding for this FY. The projections include an estimate of the cost of the minimum wage increase that became effective January of 2019. We also have a number of new programs that are in the process of being developed, however some may not start this FY.

DDS still has POS funds that still need to be allocated to regional centers.

**Without objection, Anwar Safvi made the motion to accept the monthly financial statement as submitted.**

3. **Contract over \$250,000**

- There are no contracts to approve at this time.

4. **Closed Session** – at 5:26 p.m. the Finance Committee adjourned to closed session in order to discuss real estate issues.

5. **Announcement of Closed Meeting Discussion** – at 5:34 p.m. the Finance Committee reconvened in open session following a closed session in which real estate issues were discussed.

**\*A joint presentation by staff regarding the State Budget Update before the Finance Committee and the Executive Committee will commence immediately after this meeting.**

The next Finance Committee meeting is scheduled for **Monday, February 11, 2019**, at 5 p.m. The meeting adjourned at 5:34 p.m.

Lisa West  
Executive Secretary

cc: ACRC Board of Directors  
Phil Bonnet