

Alta California Regional Center  
Finance Committee Meeting  
Monday, January 8, 2024  
Minutes

**Present:**

Anwar Safvi, Chair  
Dan Lake  
Kelly Pennington  
Michelle Rewerts

**Absent:** (\* excused)

Johnny Deng\*  
Tom Hopkins\*

**Board Members:**

Jackie Armstrong  
Garrett Broadbent  
Amy Lampe  
Steven Sanchez

**Visitors:**

Steve Andrews  
Maureen Fitzgerald  
Peter Mendoza

**Facilitator:**

Amy Fulk

**Staff:**

Lori Banales, Executive Director  
Iqbal Ahmad, Chief Operating Officer  
Jennifer Bloom, Director of Client Services  
Tracy Brown, Associate Client Services Director  
John Decker, Director of Community Services  
Camelia Houston, Director of Intake & Clinical Services  
Mechelle Johnson, Director of Client Services  
Faye Tait, Associate Client Services Director  
Lisa West, Executive Secretary

The Finance Committee met on Monday, January 8, 2024, at 4:01 p.m. to discuss the Monthly Financial Statement.

**Without objection, Anwar Safvi made the motion to adopt the Finance Committee meeting minutes of November 13, 2023, as submitted.**

\*Mr. Safvi noted that the Board will review and accept the independent audit report at the January 25<sup>th</sup> Board meeting.

1. ***Monthly Financial Statement***

**Issue:** The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

**Discussion and Action:** The November 30, 2023 financial report indicates that with five months or 41.7% of the fiscal year (FY) elapsed, ACRC has expended 37.2% of Purchase of Services (POS) and 41.4% of Operations (OPS).

Mr. Ahmad noted that a 2% cost-of-living adjustment (COLA), which was approved by the Board, will take effect in February. We are also keenly aware of the current Legislative Analyst's Office (LAO) budget projections. He anticipates that the Department of Developmental Services (DDS) will release the D-3 amendment towards the end of the FY.

As Mr. Safvi mentioned, our Certified Public Accountant (CPA) auditor will present the independent audit report at the January 25<sup>th</sup> Board meeting. At that meeting, we will also be seeking Board approval on a Community Placement Plan (CPP) contract.

**Without objection, Anwar Safvi made the motion to recommend to the full Board the acceptance of the monthly financial report as submitted.**

The next Finance Committee meeting is scheduled for **Monday, February 12, 2024**. The meeting adjourned at 4:08 p.m.

Lisa West  
Executive Secretary

cc: ACRC Board of Directors  
Lori Banales