

Alta California Regional Center
Finance Committee Meeting
Tuesday, November 12, 2024
Minutes

Present:

Tom Hopkins
Kelly Pennington

Absent: (* excused)

Anwar Safvi*, Chair
Johnny Deng*

Board Members:

Carmen Aguilar
Jackie Armstrong
Garrett Broadbent
Amy Lampe
Steven Sanchez

Staff:

Lori Banales, Executive Director
Iqbal Ahmad, Chief Operating Officer
Jennifer Bloom, Director of Client Services
John Decker, Director of Community Services
Michelle Duchene, Community Services & Supports Manager
Camelia Houston, Director of Intake & Clinical Services
Mechelle Johnson, Director of Client Services
Lisa West, Executive Secretary

Visitors:

Steve Andrews
Maureen Fitzgerald
Karen Young

The Finance Committee met on Tuesday, November 12, 2024, at 4:05 p.m. to discuss the Monthly Financial Report.

Without objection, Kelly Pennington made the motion to adopt the Finance Committee meeting minutes of October 15, 2024, as submitted.

1. *Monthly Financial Report*

Issue: The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

Discussion and Action: The September 30, 2024 financial report indicates that with three months or 25% of the fiscal year (FY) elapsed, ACRC has expended 21.8% of Purchase of Services (POS) and 20.7% of Operations (OPS).

Mr. Ahmad noted that with the service provider rate increase and operational expenditures, ACRC will likely utilize the full POS and OPS budgets for the current FY. The Department of Developmental Services (DDS) will be transitioning service providers who have a daily rate to an hourly rate over the course of the calendar year. The last 25% service provider increase will take effect January 1, 2025.

Without objection, Kelly Pennington made the motion to recommend to the full Board the acceptance of the monthly financial report as submitted.

- Mr. Ahmad noted that ACRC will be seeking the Board's approval at the November 21st Board meeting for an OPS Contract for our agency's copiers for the new site starting in March 2025. ACRC's Facilities Department has secured an advantageous offer which will save the agency money over the next five years. Information will be included in the Board packets.

The next Finance Committee meeting is scheduled for **Monday, January 13, 2025**. The meeting adjourned at 4:15 p.m.

Lisa West
Executive Secretary

cc: ACRC Board of Directors
Lori Banales