

Alta California Regional Center
Finance Committee Meeting
Monday, February 11, 2019
Minutes

Present:

Dan Lake, Acting Chair
Michelle Rewerts
Steven Sanchez (via phone)
Retha Seabron
Yang Sun
Rita Walker

Absent: (* excused)
Anwar Safvi*, Chair

Facilitators:

Amy Fulk
Cheryl Worthley

Board Members:

Jackie Armstrong
Eric Ciampa
Romilda Jones
Amy Lampe
Paul Platner

Visitors:

Melissa Kelly

Staff:

Phil Bonnet, Executive Director
Peter Tiedemann, Chief Operating
Officer
Lisa West, Executive Secretary

The Finance Committee met at 5:08 p.m. on Monday, February 11, 2019, in the Brenda Smith Conference Room at Alta California Regional Center to discuss: 1) Monthly Financial Report; and 2) Contracts over \$250,000. All present provided self-introductions.

Without objection, Dan Lake made the motion to adopt the Finance Committee meeting minutes of January 14, 2019 as submitted.

1. Monthly Financial Report

Issue: The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

Discussion and Action: Mr. Tiedemann distributed the December 31, 2018 financial report which reflects six months of expenditures for the current fiscal year (FY). ACRC has expended 48.4% of Purchase of Services (POS) and 50.1% of Operations (OPS).

Mr. Tiedemann is projecting that ACRC will need between \$8.4 and \$9.1 million in additional POS funding for this FY. This figure may vary due to the estimated cost of the minimum wage increase that became effective January 2019, and the rollout of new programs for this FY.

ACRC should receive the second contract amendment from the Department of Developmental Services (DDS) soon.

Without objection, Dan Lake made the motion to accept the monthly financial statement as submitted.

2. Contract over \$250,000

- There are no contracts to approve at this time.

****A joint presentation by staff regarding the State Budget Update before the Finance Committee and the Executive Committee will commence immediately after this meeting.***

The next Finance Committee meeting is scheduled for **Monday, March 11, 2019**, at 5 p.m. The meeting adjourned at 5:12 p.m.

Lisa West
Executive Secretary

cc: ACRC Board of Directors
Phil Bonnet