

Alta California Regional Center  
Finance Committee Meeting  
Monday, May 11, 2015  
Minutes

**Present:**

Anwar Safvi, Chair  
Cindy Benson  
Nasim Hedayati  
Jon Nelson  
Brendan Peacock

**Absent:** (\* excused)

Modean Gibson\*  
Walter Kaweski\*  
Steven Sanchez\*  
Austin Taylor

**Facilitator:**

Amy Fulk  
Larry Prosser

**Staff:**

Phil Bonnet, Executive Director  
Peter Tiedemann, Chief Operating  
Officer  
Kristy Tinsley, Office Manager  
Lisa West, Executive Secretary

The Finance Committee met at 3:03 p.m. on Monday, May 11, 2015, in the Brenda Smith Conference Room at Alta California Regional Center to discuss: 1) Monthly Financial Report; 2) Contract of \$250,000 and above; and 3) Other. All present provided self-introductions.

**Without objection, Anwar Safvi made the motion to adopt the Finance Committee meeting minutes of March 9, 2015 as submitted.**

1. ***Monthly Financial Report***

**Issue:** The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

**Discussion and Action:** Mr. Tiedemann distributed the March 31, 2015 financial report which reflects nine month of expenditures for the current fiscal year (FY). ACRC has expended 75.2% of Purchase of Services (POS) and 73.9% of Operations (OPS).

Mr. Tiedemann is projecting that ACRC will need between \$13.3 and \$14.5 million in additional POS funding this FY. Currently 18 of the 21 regional centers need additional POS funding. The Department of Developmental Services (DDS) has not given any indication that there is not enough money in the statewide budget.

At this time it is not clear if ACRC will receive an additional contract amendment by the end of the FY. The Statewide Administrators Meeting is scheduled for this Thursday & Friday, and DDS is expected to discuss this issue further. Mr. Tiedemann will continue to keep the Board informed.

ACRC has no immediate cash flow issues at this time.

**Without objection, Anwar Safvi made the motion to accept the monthly financial statement as submitted.**

**2. *Contract of \$250,000 and above***

- No contracts to approve.

***\*A joint presentation by staff regarding the State Budget Update before the Finance Committee and the Executive Committee will commence at 3:30 p.m.***

The next Finance Committee meeting is scheduled on **Monday, June 8, 2015**, at 3 p.m. The meeting adjourned at 3:11 p.m.

Lisa West  
Executive Secretary

cc: ACRC Board of Directors  
Phil Bonnet