

Alta California Regional Center  
Finance Committee Meeting  
Monday, July 8, 2024  
Minutes

**Present:**

Anwar Safvi, Chair  
Johnny Deng  
Dan Lake  
Kelly Pennington

**Absent:** (\* excused)

Tom Hopkins

**Board Members:**

Garrett Broadbent  
EunMi Cho  
Amy Lampe

**Facilitator:**

Amy Fulk

**Visitors:**

Steve Andrews  
Maureen Fitzgerald  
Peter Mendoza

**Staff:**

Lori Banales, Executive Director  
John Decker, Director of Community  
Services  
Camelia Houston, Director of Intake  
& Clinical Services  
Lisa West, Executive Secretary

The Finance Committee met on Monday, July 8, 2024, at 4:03 p.m. to discuss the Monthly Financial Report.

**Without objection, Anwar Safvi made the motion to adopt the Finance Committee meeting minutes of June 10, 2024, as submitted.**

1. ***Monthly Financial Report***

**Issue:** The monthly financial report is reviewed by the Finance Committee prior to presentation to the Board.

**Discussion and Action:** Ms. Banales noted that ACRC's year-end closed with the Department of Developmental Services (DDS) and prior year accounts. We are awaiting our preliminary contract and allocation from DDS, which will help us establish our budget. Our main focus is receiving our advance from the department, which is expected on July 17<sup>th</sup>, so that we do not have to access our agency's line of credit with U.S. Bank.

Our independent auditor will begin their fieldwork soon, and we are looking forward to this new year.

- **Information only.**

The next Finance Committee meeting is scheduled for **September 9, 2024**. The meeting adjourned at 4:07 p.m.

Lisa West  
Executive Secretary

cc: ACRC Board of Directors  
Lori Banales